

**STRATTON EQUITY COOPERATIVE COMPANY
SCHOLARSHIP PROGRAM**

PURPOSE

The Stratton Equity Cooperative Scholarship program is to provide financial assistance to senior high school students that will be attending a college, university or vocational school. Our most valuable asset is our youth and their future and, as a locally owned cooperative business, we need to support them as they further their education. The Stratton Equity Coop is proud to assist our youth by helping them reach for new horizons.

SCHOLARSHIP PROGRAM

The Stratton Equity Cooperative Company will offer two (2) scholarships to area senior high school students. Scholarships awarded will be:

1. (1) \$1500 Scholarship to a high school senior that will be attending an accredited 4 year college or university as a full time student.
2. (1) \$1000 Scholarship to a high school senior that will be attending an accredited Vocational, Technical or 2 year college as a full time student.

Scholarship Program will be administered by the Board of Directors of the Stratton Equity Cooperative Company. At the beginning of each company fiscal year they shall appoint a selection committee consisting of five (5) Stratton Equity Coop employees. The committee shall review all applicants, select a recipient based on program guidelines, and submit their selection to the board of directors for approval.

CONDITIONS

1. Scholarships are restricted to dependents of Stratton Equity Coop common/preferred stockholders (as of January 1, 2019) actively doing business with the coop, dependents of employees of the coop or current employees of the coop.
2. Upon being awarded a scholarship, a recipient must enroll as a full-time student in the fall of the year in which the scholarship was awarded.
3. Scholarship checks will be issued by the Stratton Equity Cooperative payable to the recipient and their intended schools.
4. Factors considered will be academic achievement, community and school service, extra curricular activities, and character.

REQUIREMENTS

1. A complete, typed, signed, and legible application
2. A typewritten essay of 500 words or less indicating your future educational and Career plans, goals, and why you should receive a scholarship.
3. Two letters of recommendation:

One (1) letter of recommendation must be from someone within your school system.
One (1) letter of recommendation must be from someone outside the school system and should include the title of the writer (i.e. farmer, businessman, former employer, family friend, etc.).
4. At least a 2.5 grade point average, certified by school counselor, as shown on the required official school transcript (which should include first semester senior grades).
5. Application packets postmarked after March 1, 2019 will not be considered.